

PRE-K SCHOLARSHIP TAX CREDIT PROGRAM (PKSO)

The Greater Susquehanna Valley YMCA Pre-Kindergarten Program has been approved as a scholarship organization to receive contributions through the Pennsylvania Educational Improvement Tax Credit (EITC) Program.

COMPANIES CAN CLAIM THE CREDIT AGAINST:

- Corporate Net Income Tax
- Capital Stock and Franchise Tax
- Bank and Trust Company Shares
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax
- Personal Income Tax - Subchapter s-corporations and other "pass-through" entities will be able to use the credit against the shareholder, member or partners' PA personal income taxes.

THE EITC:

Under the Pre-Kindergarten Scholarship Program, a business may receive a tax credit equal to 100% and contribute up to a maximum credit of \$200,000 annually.

- 100% for the first \$10,000.
- 90% for the remainder of the contribution.
- Full amount of the contribution is deductible for federal tax purposes as a charitable contribution, subject to charitable contribution rules.

HOW TO APPLY:

- Applications are processed on a first-come, first-served basis by date received.
- Applications are due May 15th for a 2-year commitment.
- Applications are due July 1st for a 1-year commitment.

All applications must be submitted electronically using DCED's Single Application for Assistance.

NOTE: Paper business applications will no longer be accepted.

Applications and additional information are available at:
<http://www.newpa.com/find-and-apply-for-funding/funding-and-program-finder/educational-improvement-tax-credit-program-eitc>.



DO YOU KNOW THE Y?

At the Y, strengthening community is our cause. The Y serves three crucial areas of focus to help individuals, families and communities learn, grow and thrive.

The Y is for Youth Development, because we believe that all kids deserve opportunities to discover who they are and what they can achieve.

The Y is for Healthy Living, because we believe that improving the nation's health and well-being will benefit everyone.

The Y is for Social Responsibility, because we believe that we can build a stronger community by giving back and providing support to our neighbors.

The YMCA serves the entire community and is open to everyone. Donors enable the YMCA, a charitable, non-profit organization in compliance with IRS code 501 © 3, to offer a financial assistance program for those individuals and families that qualify.



GREATER
SUSQUEHANNA
VALLEY
YMCA

SUNBURY BRANCH
1150 N. FOURTH ST
SUNBURY, PA 17801
P 570 286 5636
F 570 286 5961

MILTON BRANCH
12 BOUND AVE
MILTON, PA 17847
P 570 742 7321
F 570 742 7168

WWW.GSVYMCA.ORG



FOR YOUTH DEVELOPMENT®
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

EDUCATIONAL IMPROVEMENT TAX CREDIT (EITC) PROGRAM

PRE-KINDERGARTEN SCHOLARSHIP PROGRAM



See how your company's donations make a difference in the lives of local children at the Greater Susquehanna Valley YMCA.

GREATER SUSQUEHANNA VALLEY YMCA EITC PROGRAM

The EITC has accomplished what many in Pennsylvania have been advocating for years:

A way for the business community to be directly involved in the education of youth, instead of sending their tax dollars to Harrisburg. The EITC enables companies to support local non-profit organizations, at a minimal cost.

Since the program's inception, the business community has overwhelmingly responded to the challenge by providing more than 412,600 EITC scholarships to children in the need across the state.



BUSINESSES CAN DONATE TO THE GREATER SUSQUEHANNA VALLEY YMCA, AND RECEIVE A TAX CREDIT AT THE SAME TIME.



WHAT IS THE PRE-K SCHOLARSHIP PROGRAM?

Encouraging investment in education, the Commonwealth of Pennsylvania has created the EITC program, which allows businesses to earn valuable tax credits by donating to approved Pre-K scholarship organizations such as the Greater Susquehanna Valley YMCA.

HOW MUCH CAN A BUSINESS SAVE?

Businesses are able to claim up to \$200,000 in tax credits.

HOW WILL DONATIONS BE USED?

Donations through the EITC program are specifically designed to fund student scholarships for eligible families. In fact, 35% of our pre-kindergarten participants receive financial aid.

ABOUT THE GREATER SUSQUEHANNA VALLEY YMCA PRE-KINDERGARTEN PROGRAM

The Greater Susquehanna Valley YMCA Pre-Kindergarten program offers opportunities for children to interact in an inclusive, child-directed environment. We focus on learning through the developmental areas of cognitive, social-emotional, language and physical development, utilizing play as the focal point of all learning. We monitor and assist children in the acquisition of new skills and believe that children learn at their own pace, developing skills as they build upon gained knowledge.

Families are an integral part of our program. Teachers help to introduce diversity through cultural, physical and economic differences while working with the children and families involved in our programs. Our goal is to create an environment that nurtures, encourages respect, and promotes self-esteem and trust. Our hope is that the experiences we offer will promote unique and positive outcomes for the children and families we serve.